

**CREATIVE CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2023**

	Note	Dec 2023 (Rupees)	June 2023 (Rupees)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property and equipment	1	7,255,373	7,606,814
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	10,909,247	8,000,836
Long term deposits	4	553,156	531,300
		<b>21,217,776</b>	<b>18,638,950</b>
<b>CURRENT ASSETS</b>			
Trade debts	5	60,633,107	64,029,933
Investment at fair value through profit and loss	6	4,834,719	4,892,378
Investment in Margin Financing	7	9,995,777	9,620,617
Advances, deposits, prepayments and other receivables	8	52,332,439	46,327,994
Cash and bank balances	9	26,275,890	6,273,467
		<b>154,071,932</b>	<b>131,144,389</b>
		<b>175,289,709</b>	<b>149,783,340</b>
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital		<b>200,000,000</b>	<b>200,000,000</b>
<b>Share capital</b>			
Issued, subscribed and paid-up capital		<b>141,095,700</b>	<b>141,095,700</b>
<b>Capital Reserves</b>			
Surplus/(Deficit) - Investment at Fair value through OCI		<b>97,309</b>	<b>(2,811,102)</b>
<b>Revenue reserves</b>			
Accumulated Profit/(Loss)		<b>8,031,735</b>	<b>4,473,550</b>
		<b>149,224,744</b>	<b>142,758,148</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payable	11	26,064,965	7,025,192
		<b>26,064,965</b>	<b>7,025,192</b>
<b>Contingencies and commitments</b>	12		
		<b>175,289,709</b>	<b>149,783,340</b>

The annexed notes form an integral part of these financial statements.

  
 Chief Executive



  
 Director

**CREATIVE CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Note	Dec 2023 (Rupees)	June 2023 (Rupees)
Revenue from Contract with Customers	13	4,750,063	3,863,065
Operating and administrative expenses	14	(5,483,572)	(10,368,898)
Other income	15	4,291,694	5,470,502
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>3,558,185</b>	<b>(1,035,331)</b>
Taxation	16	-	(115,246)
<b>PROFIT/(LOSS) AFTER TAXATION</b>		<b><u>3,558,185</u></b>	<b><u>(1,150,577)</u></b>

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 Chief Executive



  
 Director

**CREATIVE CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Dec 2023 <i>(Rupees)</i>	June 2023 <i>(Rupees)</i>
Profit/(loss) for the year	3,558,185	(1,150,577)
<b>Other Comprehensive Income/ Loss</b>		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	2,908,411	(3,059,779)
	2,908,411	(3,059,779)
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS)</b>	<b>6,466,596</b>	<b>(4,210,356)</b>

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Chief Executive



Director

**CREATIVE CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Share capital	Capital Reserves	Revenue Reserves	
	Issued, Subscribed and Paid-up Capital	Surplus/ (Deficit) - Investment (FVTOCI)	Accumulated Profit/ (Loss)	Total
	-----Rupees-----			
<b>Balance as at July 01, 2022</b>	141,095,700	248,677	5,624,127	146,968,504
Net loss for the year	-	-	(1,150,577)	(1,150,577)
Other comprehensive loss	-	(3,059,779)	-	(3,059,779)
<b>Balance as at June 30, 2023</b>	<b>141,095,700</b>	<b>(2,811,102)</b>	<b>4,473,550</b>	<b>142,758,148</b>
Net loss for the year	-	-	3,558,185	3,558,185
Other comprehensive loss	-	2,908,411	-	2,908,411
<b>Balance as at December 31, 2023</b>	<b>141,095,700</b>	<b>97,309</b>	<b>8,031,737</b>	<b>149,224,744</b>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director



**CREATIVE CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Dec 2023 (Rupees)	June 2023 (Rupees)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	3,558,185	(1,035,331)
<b>Adjustment for non-cash items:</b>		
Depreciation	385,441	979,912
Capital (Gain)/loss on investment at fair value through P&I.	(158,790)	335,699
Expected credit loss	-	32,514
Dividend Income	-	-
	<u>226,651</u>	<u>1,348,125</u>
Operating profit/(loss) before working capital changes	<u>3,784,836</u>	<u>312,794</u>
<b>Changes in working capital</b>		
Decrease / (increase) in long term deposits	(21,856)	-
Decrease / (increase) in trade debts	3,396,826	(2,626,445)
Decrease / (increase) in investment in margin financing	(375,160)	(187,899)
Decrease / (increase) in advances, deposits and prepayments	(5,493,186)	(1,097,976)
(Decrease) / increase in trade and other payable	19,039,773	(21,601)
<b>Net changes in working capital</b>	<u>16,546,397</u>	<u>(3,933,921)</u>
Taxes paid	(511,259)	(751,085)
<b>Net cash (used in)/generated from operating activities</b>	<u>19,819,974</u>	<u>(4,372,212)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(34,000)	(78,000)
Acquisition/Disposal of investments	216,449	-
Dividend Received	-	-
<b>Net cash generated from investing activities</b>	<u>182,449</u>	<u>(78,000)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Net cash generated from financing activities</b>	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalent	20,002,423	(4,450,212)
Cash and cash equivalent at beginning of the year	6,273,467	10,723,679
<b>Cash and cash equivalent at end of the year</b>	<u>26,275,890</u>	<u>6,273,467</u>

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Chief Executive




Director

## 1. PROPERTY AND EQUIPMENT

	DEC - 23					
	Office Building	Office Equipment	Furniture and fixtures	Computers	Vehicles	Total
	------(Rupees)-----					
<b>As at July 01, 2023</b>						
Cost	13,162,000	439,641	591,666	3,629,922	3,697,010	21,520,239
Accumulated depreciation	(6,895,927)	(316,092)	(510,095)	(3,443,170)	(2,748,141)	(13,913,425)
<b>Net book value at the beginning of the period</b>	<b>6,266,073</b>	<b>123,549</b>	<b>81,571</b>	<b>186,752</b>	<b>948,869</b>	<b>7,606,814</b>
<b>Changes during the period</b>						
Additions during the period				34,000		34,000
Disposals - cost						-
Depreciation charge for the period	(313,304)	(6,177)	(4,079)	(14,438)	(47,443)	(385,441)
Disposals - Accumulated depreciation						-
<b>Net book value at the end of the period</b>	<b>5,952,769</b>	<b>117,372</b>	<b>77,492</b>	<b>206,314</b>	<b>901,426</b>	<b>7,255,373</b>
<b>Analysis of net book value</b>						
<b>As at December 31, 2023</b>						
Cost	13,162,000	439,641	591,666	3,663,922	3,697,010	21,554,239
Accumulated depreciation	(7,209,231)	(322,269)	(514,174)	(3,457,608)	(2,795,584)	(14,298,866)
<b>Net book value at the end of the period</b>	<b>5,952,769</b>	<b>117,372</b>	<b>77,492</b>	<b>206,314</b>	<b>901,426</b>	<b>7,255,373</b>
Depreciation rate (% per annum)	10%	15%	15%	30%	15%	

## 2. INTANGIBLE ASSETS

	Dec-23	
	TREC	Total
	----- (Rupees) -----	
<b>As at July 01, 2023</b>		
Cost	2,500,000	2,500,000
Accumulated ammortization	-	-
<b>Net book value at the beginning of the period</b>	<b>2,500,000</b>	<b>2,500,000</b>
Addition during the period	-	-
Write off	-	-
Disposals - cost	-	-
Ammortization for the period	-	-
Disposals - Accumulated ammortization	-	-
<b>Net book value at the end of the period</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>Analysis of Net Book Value</b>		
Cost	2,500,000	2,500,000
Accumulated ammortization	-	-
<b>Net book value at the end of the period</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>Rate of ammortization per annum (%)</b>	-	

This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.



3. INVESTMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investment in shares of Pakistan Stock Exchange	6.1	<u>10,909,247</u>	<u>8,000,836</u>
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4. LONG-TERM DEPOSITS

Deposits with:

- National Clearing Company of Pakistan Limited
- Central Depository Company
- Other

	Dec-23	June-23
	(Rupees)	
	400,000	400,000
	100,000	100,000
	53,156	31,300
	<u>553,156</u>	<u>531,300</u>

5. TRADE DEBTS

- Trade debts
- less: Loss allowance

	65,365,621	68,762,447
	(4,732,514)	(4,732,514)
	<u>60,633,107</u>	<u>64,029,933</u>

6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

- Investment in quoted securities

	<u>4,834,719</u>	<u>4,892,378</u>
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7. INVESTMENT IN MARGIN FINANCING

- Investment in margin financing for clients held in the name of the company.

	<u>9,995,777</u>	<u>9,620,617</u>
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8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

- Advance tax - net
- Exposure deposit
- Loan to Chief Executive
- Advance to Staff
- Other Receivable

	13,589,471	13,078,212
	36,200,000	31,200,000
	342,603	342,603
	452,769	489,269
	1,747,596	1,217,910
	<u>52,332,439</u>	<u>46,327,994</u>

9. CASH AND BANK BALANCES

- Cash at bank
  - Current accounts
  - Saving accounts
- Cash in hand

	24,809,283	5,622,084
	1,466,607	651,383
	26,275,890	6,273,467
	-	-
	<u>26,275,890</u>	<u>6,273,467</u>

10. SHARE CAPITAL

- Issued, subscribed and paid up capital comprises of:
  - Ordinary share capital

	Dec-23	June-23
	(Rupees)	
	141,095,700	141,095,700
	<u>141,095,700</u>	<u>141,095,700</u>

11. TRADE AND OTHER PAYABLE





Credit balances of clients	24,683,975	5,510,489
Other Payable	328,167	328,167
Accrued Expenses	486,719	702,504
Auditor's Remuneration	-	220,000
Tax Payable	566,104	264,032
	<u>26,064,965</u>	<u>7,025,192</u>

## 12. CONTINGENCIES AND COMMITMENTS

12.1. There were no contingencies and commitments as at December 31, 2023.

## 13. REVENUE FROM CONTRACT WITH CUSTOMERS

		Dec-23	June-23
		(Rupees)	
Brokerage income	13.1	4,750,063	3,863,065
13.1 Brokerage Income- gross		5,367,571	4,365,263
Sales tax		(617,508)	(502,198)
		<u>4,750,063</u>	<u>3,863,065</u>

## 14. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries, allowances and other benefits		2,054,490	4,408,735
Printing, stationary & periodicals		32,960	24,850
Conveyance expense		400	3,620
Utilities		285,666	395,735
Communication Expense		119,624	225,472
Rent, rates and taxes		169,500	303,250
Transaction Charges		532,608	575,049
Fees and Subscription		343,722	362,351
Repairs and Maintenance		43,450	840,866
Expected credit loss	5.2	-	32,514
Entertainment		190,460	290,055
Legal & Professional		20,000	176,725
Dealer commission Expense		1,254,505	1,466,843
Depreciation	1.	385,441	979,912
Auditor's remuneration	17.1	5,331	220,000
Bank Charges			78
Miscellaneous		45,415	62,843
		<u>5,483,572</u>	<u>10,368,898</u>

## 15. OTHER INCOME

Capital Gain/(Loss) - Investment held for trading		158,790	(335,699)
Profit on margin deposit		2,952,813	4,538,490
Profit on Margin Financing		1,143,388	1,244,534
Profit on saving accounts		36,703	23,177
Income from dividend		-	-
Other income		-	-
		<u>4,291,694</u>	<u>5,470,502</u>

## 16. TAXATION





Provision for taxation

- Current year

- Prior year

- Deferred

Net tax charge

16.1

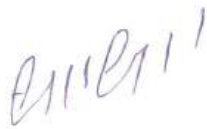
	115,246
-	-
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-	115,246

**17 DATE OF AUTHORIZATION**

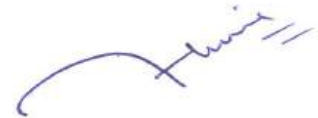
These financial statements were approved by the Company's board of directors and authorised for issue on

**18 GENERAL**

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.



Chief Executive



Director